



The Scheme of Management

THE *Dulwich*
ESTATE®

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Registered Charity No.312751

THE MANAGEMENT CHARGE

for the Accounting Period from 1 April 2010 to 31 March 2011

THE MANAGERS' CERTIFICATE

1. This Certificate is prepared in accordance with the requirements of the Scheme of Management for the Dulwich Estate approved in January 1974 by Mr Justice Walton in the High Court of Justice, and subsequently amended.
2. This Certificate is further prepared in accordance with Clause 10A of the Scheme, approved by the Leasehold Valuation Tribunal in October 1997.
3. The Managers have determined that the relevant Accounting Period, as confirmed by the Surveyors, is the period 1 April 2010 to 31 March 2011.
4. The number of hereditaments in each of the categories specified in the Scheme was as follows on 31 January 2011:-

The Enfranchised Properties	3,954
The Discharged Properties	1
The Dulwich Estate's properties	2,030

5. The Basis of Apportionment has been determined by Gerald Eve LLP, the Surveyors appointed in accordance with the Scheme. An extract from their determination - Schedule GE "1" - is attached.
6. The total expenditure for the Accounting Period was as follows:-

Amenity Expenditure	£216,162
Basic Expenditure	£165,710

Further details are available on our website: www.thedulwichestate.org.uk or on request.

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7. The Management Charge for hereditaments in each valuation band (being the relevant Council Tax band or, in the case of commercial and other properties, the equivalent as determined by the Surveyors) is as follows:-

Domestic Properties	Non-Domestic Properties	Year 2010/2011			Year 2011/2012
		Actual £	Estimated on a/c £	Balancing Credit £	Estimated £
Valuation Band	Rateable Value 2010 Rating List				
A	Up to £4,500	38.20	40.40	-2.20	40.85
B	£4,501 - £6,150	44.57	47.13	-2.56	47.66
C	£6,151 - £7,800	50.93	53.87	-2.94	54.47
D	£7,801 - £10,650	57.30	60.60	-3.30	61.28
E	£10,651 - £13,900	70.03	74.07	-4.03	74.89
F	£13,901 - £18,850	82.77	87.53	-4.76	88.51
G	£18,851 - £37,600	95.50	101.00	-5.50	102.13
H	£37,601 +	114.60	121.20	-6.60	122.55

John E Major

John E Major
CHIEF EXECUTIVE

15 August 2011

**REPORT OF THE AUDITORS TO
THE INCORPORATED TRUSTEES OF THE DULWICH ESTATE**

We have examined the calculation and apportionment of the Management Charge for the accounting period from 1 April 2010 to 31 March 2011 and have received such explanations as we have required.

In our opinion the calculation and apportionment as set out in the Managers' Certificate above has been made in accordance with Clause 10A of the Scheme of Management, approved by the Leasehold Valuation Tribunal in October 1997.

LONDON, UK
15 August 2011

PKF (UK) LLP
PKF (UK) LLP

THE ESTIMATED MANAGEMENT CHARGE

for the Accounting Period 1 April 2011 to 31 March 2012

In accordance with Clause 10(A) (8), of the Scheme of Management, the Managers have determined that an Estimated Management Charge is also payable, based on the Budgeted Management Charge for the year 2011/2012, as approved by the Advisory Committee, on assumed Total Expenditure of £407,363.